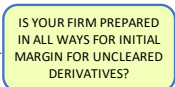


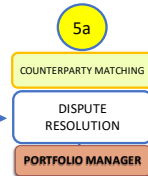
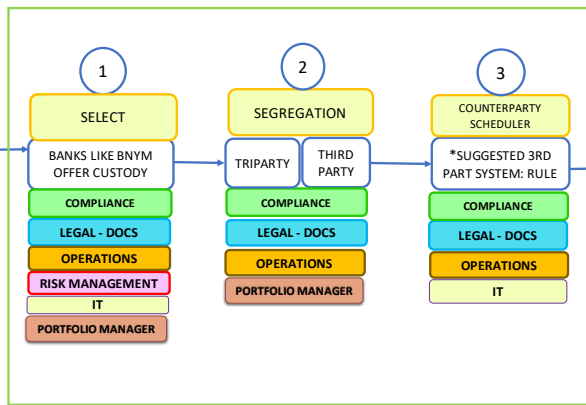
WORK FLOW FOR PHASE 5 - INITIAL MARGIN FOR UNCLEARED DERIVATIVES.



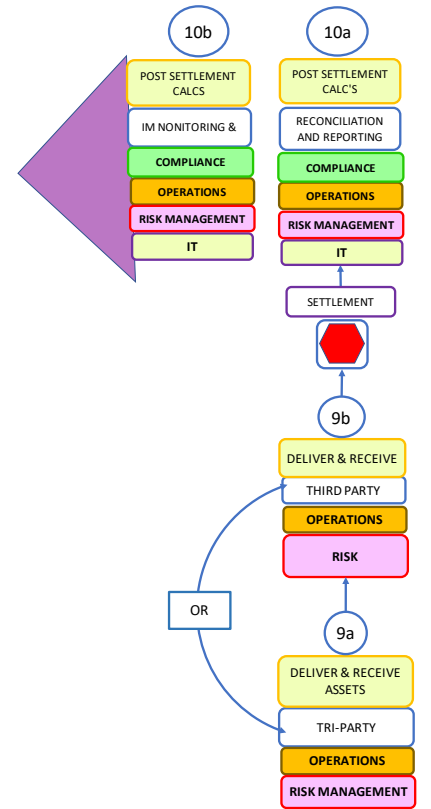
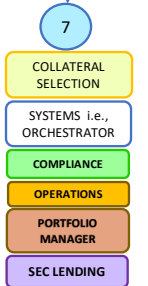
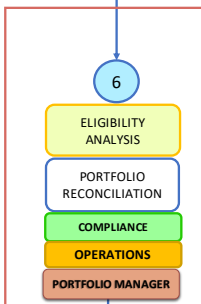
YES



YES



KEY TO FUNCTIONAL AREAS AND INVOLVEMENT IN CERTAIN STEPS	
COMPLIANCE	STEPS 1, 2, 3, 4, 6, 7; 8a - 8d, 10a, 10b;
LEGAL - DOCS	STEPS 1, 2, 3, 4,
OPERATIONS	STEPS 1, 2, 3, 5, 6, 7, 8a - 8d, 9a or 9b, 10a & b
RISK MANAGEMENT	STEPS: 1, 4, 5b, 9a, 9b, 10a, 10b
IT	STEPS: 1, 3, 4, 10a & 10b
PORTFOLIO MANAGER	STEPS: 1, 2, 4, 5a, 5b, 6, 7, 8a - 8d,
SEC LENDING	STEPS: 7, 8a - 8d



OR